



MIDWEST REGION DISTRIBUTOR REPORT

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Livestock, Poultry & Grain Market News

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NATIONAL BROILER

Whole broiler/fryer prices are steady to firm. Offerings are light to moderate for current trade needs. Retail and food service demand is moderate to good entering the weekend. Floor stocks are balanced to short. Market activity is moderate to active. In the parts structure, prices are firm to higher for wings and b/s breasts are steady to firm. Drums, thighs, and tenders are weak to lower, and all other parts are holding steady. Supplies of wings are light and moving seasonally well and b/s breasts are light to moderate. Tenders are ample and often discounted. Dark meat is moderate to heavy with drums and thighs in the longest position. Market activity for parts is slow to moderate, active for wings. In production areas, live supplies are moderate at mixed but mostly desirable weights.

GEORGIA FOB DOCK PRICES

Wed – 113.50

Fri – Preliminary Wtd Avg – 112.51

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

| Item | Wtd Avg (cents/lb) | Volume (000 lbs) |
|------------------|--------------------|------------------|
| Line Run Tenders | 238.00 | 1,641 |
| Breasts - B/S | 220.50 | 6,673 |
| Breasts - Whole | 130.00 | 1,210 |
| Thigh Meat - B/S | 148.00 | 1,140 |
| Thighs | 76.50 | 1,218 |
| Drumsticks | 64.50 | 1,792 |
| Leg Quarters | 53.00 | 7,909 |
| Wings | 145.50 | 3,443 |

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

NATIONAL WHOLE BROILER/FRYER

| CENTRAL REGION | | THIS WEEK | | | LAST WEEK | | |
|----------------|----------------|----------------|---------|--------|------------|---------|------------|
| Price Range | | Majority | Wtd Avg | Change | 1,000 lbs. | Wtd Avg | 1,000 lbs. |
| CHICAGO | | | | | | | |
| Whole Body: | 93.00 - 117.00 | 96.00 - 106.00 | 102.71 | ↑ 3.95 | 2,605 | 98.76 | 2,305 |

Negotiated prices in trucklot and less-than-trucklot quantities of ready-to-cook whole body broiler/fryers delivered to first receivers; prices in cents per pound; volume in thousands of pounds.

WEEKLY NATIONAL FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending September 12, 2014

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

| U.S. Grade A - FROZEN | Current Week | | Last Week | | Last Year | | August Averages | | |
|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|-----------------|---------------|--------------|
| | wtd avg (cents/lb.) | volume (000 lbs.) | wtd avg (cents/lb.) | volume (000 lbs.) | wtd avg (cents/lb.) | volume (000 lbs.) | This Month | Last Month | Last Year |
| 8-16 lb. (Hens) | 110.79 | 94 | 111.65 | 133 | 98.06 | 121 | 109.15 | 108.56 | 99.28 |
| 16-24 lb. (Toms) | 109.18 | 112 | 111.16 | 19 | 99.65 | 47 | 109.23 | 108.73 | 100.85 |

¹based on offers.

SLAUGHTERED UNDER FEDERAL INSPECTION

Week Ending 06-Sep-14 (Preliminary)

| Live Poultry Young Chickens | Live Turkeys | |
|--------------------------------|--------------|------------|
| | Young Hens | Young Toms |
| ---thousands--- | | |
| Head | 144,453 | 1,566 |
| Avg Wt | 5.93 | 17.52 |
| Last week | 163,643 | 1,805 |
| Same wk yr ago | 140,890 | 1,401 |
| Avg Wt | 5.64 | 16.50 |
| To-date/2014* | 5,507,048 | 63,250 |
| To-date/2013* | 5,531,238 | 64,166 |
| % Change YTD | 0% | -1% |
| Ready-to-Cook Weight | | |
| Current week | 651,021 | 22,086 |
| Last week | 733,775 | 24,164 |
| Same wk yr ago | 603,911 | 18,493 |
| To-date/2014* | 24,358,336 | 865,247 |
| To-date/2013* | 24,355,819 | 884,108 |
| % Change YTD | 0% | -2% |
| ----- | | |
| Dressing % | 76.0% | 80.5% |

(A) Dressing % adjustments reflect quarterly update.

Note: Year to-date totals reflect comparable time periods.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

Under Federal Inspection for Week Ending 13-Sep-14

| | Current Week | Previous Week |
|---------------|--------------|---------------|
| Broiler/fryer | 162,790 | 149,525 |

FRESH BEEF CUTS

| FOB Negotiated | Price Range | Wtd Avg |
|---------------------------------|---------------|---------|
| 112A 3 Rib, ribeye, bnls, heavy | 699.00 769.00 | 727.57 |
| 168 3 Round, top inside round | 294.00 319.50 | 301.07 |
| 180 3 Loin, strip, bnls, 0x1 | 540.00 584.00 | 543.24 |
| Ground Beef 81% | 247.00 285.00 | 271.86 |